



ICB AMCL UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL Unit Fund for the period ended 30 September 2016 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2016

Particulars	Notes	September 30,2016 (Taka)	June 30,2016 (Taka)
Assets			
Marketable investment -at cost		7,132,980,216	6,961,549,978
Cash at bank		73,720,778	367,256,376
Other current assets	1	25,490,405	33,774,392
		7,232,191,399	7,362,580,746
Equity and Liabilities			
Unit capital	2	2,683,453,000	2,574,755,900
Reserves and surplus	3	3,504,793,895	3,808,257,363
Provision for marketable investment		900,430,881	900,430,881
Total equity		7,088,677,776	7,283,444,144
Current liabilities	4	143,513,623	79,136,602
		7,232,191,399	7,362,580,746
Net Asset Value (NAV)			
At cost price		264.16	282.88
At market price		214.50	224.11

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	Notes	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
Income			
Profit on sale of investments		41,207,237	91,971,702
Premium Income on Sale of Unit Certificates		8,282,545	10,292,765
Dividend from investment in shares		42,003,758	48,301,546
Interest income		8,273,551	97,222
Other income		2,100	300
		99,769,191	150,663,535
Expenses			
Management fee		15,273,685	14,251,147
Trusteeship fee		1,426,547	1,324,293
Custodian fee		1,415,780	1,400,413
Annual fees		1,404,562	600,007
Audit fee		4,213	3,750
Unit sales commission		323,592	352,533
Other operating expenses	5	160,567	501,219
		20,008,946	18,433,362
Net Profit for the period		79,760,245	132,230,173
Earnings Per Unit		2.97	5.51

Statement of Changes In Equity (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	2,574,755,900	3,211,345,061	30,552,818	900,430,881	566,359,484	7,283,444,144
Unit Capital	108,697,100	-	-	-	-	108,697,100
Unit Premium reserve	-	131,971,217	-	-	-	131,971,217
Last year dividend	-	-	(21,137,034)	-	(493,814,146)	(514,951,180)
Last year adjustment	-	-	-	-	(243,750)	(243,750)
Net profit after tax	-	-	-	-	79,760,245	79,760,245
Balance as at September 30, 2016	2,683,453,000	3,343,316,278	9,415,784	900,430,881	152,061,833	7,088,677,776
Balance as at July 01, 2015	2,237,639,300	2,772,724,711	97,500,000	827,200,000	632,160,102	6,567,224,113
Unit Capital	162,387,400	-	-	-	-	162,387,400
Unit Premium reserve	-	209,664,527	-	-	-	209,664,527
Dividend equalization Reserve	-	-	(66,947,182)	-	66,947,182	-
Last year dividend	-	-	-	-	(626,539,004)	(626,539,004)
Last year adjustment	-	-	-	-	(22,192)	(22,192)
Net profit after tax	-	-	-	-	132,230,173	132,230,173
Balance as at September 30, 2015	2,400,026,700	2,982,389,238	30,552,818	827,200,000	204,776,261	6,444,945,017

Statement of Cash Flows (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
Cash flow from operating activities		
Dividend from investment in shares	56,240,257	78,221,125
Interest income	8,273,551	1,250,000
Premium Income on Sale of Unit Certificates	8,282,545	10,292,765
Other income	2,100	300
Expenses	(3,998,477)	(6,060,985)
Net cash inflow/(outflow) from operating activities	68,799,976	83,703,205
Cash flow from investing activities		
Sales of shares-marketable investment	405,494,857	480,816,891
Purchase of shares-marketable investment	(541,912,470)	(584,725,480)
Share application money refunded	20,000,000	-
Share application money deposited	(20,000,000)	-
Net cash inflow/(outflow) from investing activities	(136,417,613)	(103,908,589)
Cash flow from financing activities		
Unit capital sold	165,623,400	205,855,300
Unit capital surrendered	(56,926,300)	(43,467,900)
Premium received on sales	197,642,777	266,172,797
Premium refunded on surrender	(65,671,560)	(56,508,270)
Dividend paid	(466,586,278)	(618,156,280)
Net cash inflow/(outflow) from financing activities	(225,917,961)	(246,104,353)
Increase/(Decrease) in cash	(293,535,598)	(266,309,737)
Cash equivalent at beginning of the period	367,256,376	355,761,567
Cash equivalent at end of the period	73,720,778	89,451,830
Net Operating Cash Flow Per Unit (NOCFPU)	2.56	3.49

Notes to the Financial Statements (Un-audited) For the period 1 July 2016 To 30 September 2016		
	September 30,2016 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Dividend receivable	14,211,607	28,690,206
Receivable from sale of shares	11,278,798	5,084,186
	25,490,405	33,774,392
2. Unit capital		
Balance as on 1 July	2,574,755,900	2,237,639,300
Add: unit sold during the year	165,623,400	540,628,700
	2,740,379,300	2,778,268,000
Less: unit surrender by holder	56,926,300	203,512,100
Balance as on 30 June	2,683,453,000	2,574,755,900
3. Reserves & Surplus		
Retained Earnings	72,301,588	72,545,338
Dividend equalization fund	9,415,784	30,552,818
Unit premium reserve	3,343,316,278	3,211,345,061
Net profit for the year	79,760,245	493,814,146
	3,504,793,895	3,808,257,363
4. Current liabilities		
Management fee payable to ICB AMCL	74,874,983	59,601,298
Trustee fee payable to ICB	1,426,547	-
Custodian fee payable to ICB	6,849,997	5,434,217
Annual fee payable to SEC	1,404,562	3,743,758
Commission payable to agents	1,129,369	805,777
Audit fee payable	21,463	17,250
Dividend payable	57,730,039	9,365,137
VAT payable	14,279	7,137
Income Tax deducted at source	3,808	1,904
Others	58,576	160,124
	143,513,623	79,136,602
	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
5. Other Operating Expenses		
Advertisement	54,757	90,519
CDBL Charges	105,810	390,732
Bank charge & excise duty	-	5,000
Others	-	14,968
	160,567	501,219
Sd/- Chief Executive Officer & Company Secretary	Sd/- Chairman of Trustee Committee	
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee	